

PRESS RELEASE

March 31, 2022

Helexia, a subsidiary of Voltalia, announces the acquisition of Cap Sud, a specialist in solar roofs on agricultural buildings

Helexia, a specialist in decentralised power generation and energy efficiency, and a subsidiary of Voltalia (ISIN code Euronext Paris: FR0011995588), announces today the acquisition of the Cap Sud group.

Founded in 2006, Cap Sud specialises in the development, construction and operation of photovoltaic power plants on the roofs of agricultural buildings, whose energy is either used by farmers or sold to the grid. Cap Sud currently operates 344 agricultural photovoltaic roofs representing a total of approximately 35 megawatts.

Established in 2010, Helexia, a subsidiary of Voltalia, is a specialist in on-site energy production on rooftops and solar shading systems, and in the energy optimisation of buildings. Although predominantly active in the tertiary and industrial sectors, Helexia also has experience in the agricultural sector with over 204 installations, representing 23 megawatts. In total, Helexia has a portfolio of long-term electricity sales contracts¹ of 225 megawatts, multiplied by 4.4 since the acquisition of Helexia by Voltalia in mid 2019.

Since 2005, Voltalia has developed a portfolio of power plants in operation and under construction of 2 gigawatts and a service business active on three continents. Voltalia has seen its revenues grow by an average of 46.5%² since its IPO in 2014. The company is particularly active in rural areas, especially in France, with its teams offering farmers partnerships to develop wind and solar projects on their land. In particular, Voltalia is developing agrivoltaic projects, such as the one in Cabanon, which will be commissioned in 2021, where agricultural production is supplemented by the electricity generated by photovoltaic panels placed above the land, thus providing the farmer with additional income to ensure the sustainability of the business while promoting more environmentally friendly crops.

In the current context of international tensions and high electricity prices in the wholesale market, the acquisition of Cap Sud will enable Helexia to further accelerate its growth in France in the rural and urban solar roofing sector, which fully meets the priorities of public policies in favour of local electricity production.

At the same time, the acquisition of Cap Sud by Helexia will enable the Voltalia group to offer farmers a wider range of products and services, while promoting internal synergies within the group and particularly enhancing the capacity of equipment supplies. In addition, a subsidiary of Cap Sud, My Sun, will strengthen Voltalia's solar roofing business for private individuals, which it operates in partnership with major retailers such as Ikea and Leroy Merlin.

The Cap Sud group currently employs 110 people in various entities who will join Helexia and Voltalia: Gavriane, Cap Sud France, My Sun, Securisol and Buck&Co.

Following a liquidity crisis, the lead company of the Cap Sud group and some of its subsidiaries were placed in safeguard or receivership proceedings at the end of 2021. In this context, a call for buyers was launched, at the end of which Helexia and Voltalia were selected with the support of the employees. The purchase price (equity value) amounts to €5 million.

¹ Power Purchase Agreement (PPA), before acquisition of Cap Sud

² CAGR

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"I would like to welcome each of the 110 employees who are joining our teams. Together, we will succeed in accelerating the growth of Cap Sud's activities, for which Helexia will provide operational support and new investment capacities. I am pleased to be able to count on the teams and managers of Cap Sud, to ensure the collective success of this strategic project for the group," said Benjamin Simonis, CEO of Helexia.

"With Cap Sud, Helexia and Valtalia will respond even better to the priorities of public policies aimed at accelerating local and renewable electricity production, in the current context of international crisis and high prices in the electricity market. Together, Cap Sud, Helexia and Valtalia will be able to offer farmers a comprehensive package of partnerships that include solar roofs on agricultural buildings, agrivoltaic projects, ground-mounted solar projects and wind power projects", said Sébastien Clerc, CEO of Valtalia.

Next on the agenda: **Q1 2022 revenues** on April 20, 2022 (after market closing)

About Valtalia (www.valtalia.com)

Valtalia is an international player in the renewable energy sector. The Group produces and sells electricity generated from wind, solar, hydraulic, biomass and storage facilities that it owns and operates. Valtalia has generating capacity in operation and under construction of more than 1.7 GW and a portfolio of projects under development representing total capacity of 11.1 GW.

Valtalia is also a service provider and supports its investor clients in renewable energy projects during all phases, from design to operation and maintenance.

As a pioneer in the corporate market, Valtalia provides a global offer to private companies, ranging from the supply of green electricity and energy efficiency services to the local production of their own electricity.

The Group has more than 1,300 employees and is present in 20 countries on 3 continents and is able to act worldwide on behalf of its clients.

Valtalia is listed on the regulated market of Euronext Paris, compartment B (FR0011995588 – VLTSA) and is part of the Euronext Tech 40 and CAC Mid & Small indices. The Group is also included in the Gaïa-Index, an index for socially responsible midcaps.

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About Helexia (<https://www.helexia.green/>)

Founded in 2010, Helexia is a driving force in the renewable energy transition. Its mission is to co-construct winning energy models for its clients and for the planet.

With more than 230 employees in France and internationally, Helexia has completed more than 300 projects to date and supports its clients with innovative, efficient and integrated 360° solutions for the energy optimisation of their buildings. Whether in the tertiary, industrial, retail or healthcare sector, we enable our clients to achieve their carbon footprint reduction ambitions through tailor-made solutions.

Helexia's services are developed around four pillars: energy efficiency, production of self-consumed green energy, energy management and electric mobility.