

Constant Energy completes fundraising for Southeast Asian renewable IPP platform

Singapore – January 27, 2020 – Constant Energy announced today that funds advised by Olympus Capital Asia are partnering with them to create a new renewable energy assets platform that will pursue opportunities in the attractive, rapidly expanding commercial and industrial (C&I) renewable and storage market in Southeast Asia. Olympus Capital Asia’s investment will be made through Asia Environmental Partners (“AEP”), its clean energy and sustainability platform.

Constant Energy has been operating solar plants providing low-cost green power to large industrial clients in Thailand since 2017 and has over 150 megawatts of subsidy-free projects at the development stage in Thailand and other Southeast Asian markets with over 25 large industrial clients.

“We are pleased that Asia Environmental Partners, one of the most experienced clean energy and sustainability investors in Asia, chose to partner with Constant Energy for its C&I platform. We are looking forward to accelerating our investment in world-class solar plants and thereby enabling our clients to rapidly and materially reduce their carbon footprint”, said Franck Constant, founder and CEO of Constant Energy.

Pankaj Ghai, Managing Director of AEP, added, *“We are excited to be able to participate in the clean energy revolution through investing in solar plants supported by long-term contracted cash yields with tier one corporates. The management team at Constant Energy has an excellent track record in delivering good-quality power projects in Asia. We look forward to bringing more renewable power into this fast-developing part of the world and supporting rapid and sustainable economic growth.”*

Finergreen acted as the exclusive advisor to Constant Energy during its fundraising, playing an instrumental role to secure the deal. *“We are proud to have advised Constant Energy in bringing this deal to completion. There are positive synergies in this partnership between AEP and Constant Energy, on track to become one of the major C&I platforms in the region”* stated Rohan Singh - Managing Partner of Finergreen Asia.

About Constant Energy

Constant Energy is a renewable electricity generation and storage company which invests in and manages high-quality power assets in Southeast Asia.

Constant Energy’s team is specialised and experienced, with all expertise represented in-house. Constant Energy itself manages their international assets with a long-term outlook, and firmly believes that only local and active asset management can achieve the targeted return on a long-term basis. For more information about Constant Energy please visit www.constantenergy.net

About Olympus Capital Asia and Asia Environmental Partners

Olympus Capital Asia is an independent private investment firm that has been successfully investing in middle market companies across Asia for over 20 years. Since its founding in 1997, Olympus Capital Asia has invested more than \$2.5 billion in private equity and private debt capital on behalf of its funds and co-investors in over 65 portfolio companies throughout Asia, including Southeast Asia, India, China, South Korea and Japan.

The Firm established Asia Environmental Partners (“AEP”) in 2008 to target the fast-growing renewable energy and environmental sectors in Asia with a focus on investments that support the principles of sustainable development. To date, AEP has made 18 investments in the renewable energy and environmental sectors including: hydropower, wind power, water treatment, waste-to-energy and sustainability products and services.

About Finergreen

Finergreen is an international financial advisory boutique specialized in the renewable energy sector (solar, wind, hydro, biomass and storage). Founded in 2013, the company has completed USD 1.5 billion of transactions over more than 2.5 GW of assets. With a team of 40 people based in Paris, Dubai, Singapore, Mexico, Abidjan and Nairobi, the company operates through 3 main segments: Project Finance, Mergers & Acquisitions, Strategic Advisory. For more information about Finergreen please visit www.finergreen.com

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